

I. Choose the correct answer.

1. The past two decades of _____ has been rapid movements in goods, services and investments between the countries.
(A) Globalization (B) Privatization (C) Liberalization (D) None
2. The most common route for investments by MNC in countries around the world is to _____.
(A) Set up new factory (B) Form partnership with local companies
(C) Buy existing local companies (D) None
3. _____ companies have branches in many nations
(A) Joint stock (B) Global (C) Corporate (D) Multinational
4. Globalization has led to higher standards of living of _____.
(A) Poor consumers (B) Big producer (C) well-off consumers (D) small producers
5. MNCs choose to setup production in the areas of _____.
(A) Cheap labour resources (B) Cheap goods
(C) Economic sustainability (D) Scenic beauty
6. Cargill foods have bought over _____ indigenous Indian company
(A) Dabur (B) Parakh foods (C) Britannia (D) Amul
7. Ford Motors is connected with _____.
(A) Tata Motors (B) Maruti Suzuki (C) Mahindra & Mahindra (D) Hindustan Motors
8. This is happening with the import of Chinese toys in India _____.
(A) Indian toys are selling more (B) Indian consumers are buying less
(C) No choice for Chinese consumers
(D) Indian consumers are getting more choice at cheaper rates.
9. The ill effect of globalization in India _____.
(A) Closer of small units (B) Greater choice for urban people
(C) Goods of improved quality and lower price (D) Emergency of Indian MNC.
10. If tax is imposed on Chinese Toys this will happen _____.
(A) Chinese toy makers will benefit (B) Indian toy makers will prosper
(C) Chinese toy will remain cheap (D) Indian consumers will buy more Chinese toys
11. An example of a trade barrier _____.
(A) Foreign Investment (B) Delay of goods (C) Tax on imports (D) None
12. Removing barriers by the government is called _____.
A) Liberalization (B) Investment (C) Trade (D) None
13. This industry has large number of well – off buyers in urban areas _____.
A) Footwear (B) Automobiles (C) jewelers (D) Clothing
14. Globalization has created new opportunities of _____.
(A) Employment (B) Emerging MNCs (C) providing services (D) All the above
15. Liberalization in India was started around _____.
(A) 1951 (B) 1991 (C) 1971 (D) 1961

II. Fill in the Blanks

1. _____ is a major change that occurred across the globe in the late 20th century.
2. We identify three types of movements with in _____ economic changes.
3. Globalization has political, cultural as well as _____ dimensions.
4. The 19th century witnessed an accelerated pace of foreign trade, foreign investment and _____
5. The main destinations of Indian indentured migrates were the _____ Mauritius, Fiji, Malaya, Ceylon, Etc.,

6. _____ are playing major role in the globalization process
7. Trade was the main channel connecting _____
8. Production process is divided into small parts and spread out _____
9. The money that MNCs spent to buy assets such as Land, Buildings, Machine and other equipment is called _____
10. The most common route for MNC investment is to buy up _____ and then to expand production.
11. Cargill foods a very large _____ MNCs, bought over smaller Indian companies such as parakh foods.
12. _____ foods had four oil refineries and large marketing network in various parts of India.
13. As a result of MNC production in widely _____ is getting interlinked.
14. Globalization is a process of _____ or interconnection between countries.
15. More and more goods in services _____ and technology are moving between countries.
16. Most regions of the _____ are in closer contact with each other than a few decades back.
17. The flow of capital, people, technology is suppose to have created a _____
18. Rapid improvement in _____ has been won major factor that has stimulated the globalization process
19. _____ has now entered almost every field of activity.
20. Removing barriers are restrictions set by the government is known as _____
21. Economic proponents of globalization argue that it is economic forces that are responsible for globalization and controls its _____
22. The trade between countries should be "free" with out any _____
23. The aim of World Trade Organization is to _____
24. WTO rules have forced the developing countries to _____ trade barriers.
25. MNCs have increased their _____ in India which means investing in India has been beneficial for them.
26. Globalization has also created new opportunities for companies providing _____ particularly those involving IT
27. There are many people who have not shared the _____
28. Globalization is the process of rapid _____ of countries.
29. The benefits of globalization have been _____ distributed.
30. _____ would create opportunities for all.

III. Match the following:

1.	Column – I		Column – II	
1	Institution of Global governance	[]	(a)	Arab spring
2.	Removal of trade barriers	[]	(b)	WTO
3.	Internet	[]	(c)	MNCs
4.	Western Asia and North Africa	[]	(d)	Liberalization
5.	Globalization process	[]	(e)	Technology